

QUESTIONS TO ASK YOUR ADVISORS ABOUT THE NEW 2018 TAX LAWS

General Questions

- How will the new rules affect my tax situation?
- Will I itemize my deductions?
- Will I have more or less to give to charity?
- Should I revisit/revise my estate plans?
- Is there a state estate tax?

Outright Gifts

- How much should I give in outright donations in 2018 to take full advantage of a tax deduction?
- Is there an asset in my portfolio that would make a particularly good gift asset?
- Should I consider a donor-advised fund?
- Should I consider “bunching” my donations?

Planned Gifts

- Is the IRA Charitable Rollover (for those age 70 ½ or older) still a tax-preferred way for me to make a charitable gift?
- Should I consider a life income gift (charitable remainder trust or gift annuity) as part of my planning?
- If I have additional real estate or other assets, should I contemplate making a gift, either outright or as a planned gift?
- If I would like to leave a bequest to MIT, what is the best way for me to do this?
- Should I consider my retirement plans as part of a charitable bequest?
- Should I specify the ultimate beneficiary of my donor-advised fund?

For more information, please contact Amy Goldman, director of gift planning, at 617.715.2932 or goldmana@mit.edu.

Please note that neither the Office of Gift Planning nor MIT is acting as your advisor, and this information is not intended to provide legal, tax, or financial advice. Therefore, it is recommended that you consult with your attorneys or other professional advisors.