Above: Casey Jones and Ron Rohrer support MIT with an unrestricted charitable remainder unitrust.

Ron Rohrer ’60 and his wife, Casey Jones, have spent much of their life together pursuing entrepreneurial opportunities and nurturing startups. Working as a team, they have blended Ron’s engineering background and Casey’s marketing and strategic positioning expertise to help create several successful ventures along the way. For this enterprising couple, the hands-on, problem-solving culture of MIT resonates strongly, inspiring them to give to an institution they believe has the power to change the world.

Ron’s successful career has alternated between academic pursuits, such as innovating undergraduate curricula and directing research, and commercial interests, like serving on boards of startups. His major area of focus was the semiconductor industry, where he invented the foundation of what is now considered the standard for integrated circuit simulation, and where he and Casey met. Casey and Ron joined forces in the early 1980s and, from the start, shared a passion for innovation, which evolved into full-time entrepreneurial endeavors a decade later. Together they have experienced the typical challenges, successes, and failures of such ventures and the insights and satisfaction inherent in driving change.

Eventually, Casey and Ron talked about giving to MIT to support the Institute’s ability to
Strengthening MIT at Its Core

Unrestricted funds allow MIT the flexibility to respond readily to cutting-edge challenges and the Institute’s most pressing needs. Using unrestricted funds, leadership can address changing demands in a timely fashion and continue to grow and fortify MIT. Unrestricted gifts ensure that MIT will continue as a powerhouse of innovation, bringing together an unparalleled community to imagine solutions for the unrelenting problems of today and tomorrow.

Unrestricted gifts support the following activities:

• Seizing strategic opportunities and addressing challenges
• Supporting core values to bring talented students and faculty to MIT
• Investing in high-risk research when few others will
• Advancing systems that support the whole enterprise

To learn more about how unrestricted giving helps support MIT, visit betterworld.mit.edu/strong-mit-core.

"We are convinced that the collective wisdom of MIT will do a better job of investing in initiatives that will have the most positive impact."

Instead of designating their charitable gifts specifically, Casey and Ron decided to deem them unrestricted. “We are convinced that the collective wisdom of MIT will do a better job of investing in initiatives that will have the most positive impact,” Ron explains. A broad array of activities and services, including essential core needs, are funded by unrestricted gifts. Unrestricted funds aid the renewal and evolution of MIT by giving the Institute the flexibility to meet unexpected opportunities and challenges head-on.

“MIT is creative and innovative in unique ways,” says Casey. “It’s why we thought investing in MIT was a good choice, not only for our children and grandchildren but for everyone going forward—hopefully changing the world for the better.”

Nearly 1/2 of MIT’s operating budget relies on unrestricted dollars

Nearly 1/4 of all scholarship aid at MIT comes from unrestricted funds

Percentage of MIT undergraduate students receiving a scholarship from some source
MIT Launches Campaign for a Better World

At MIT, we pursue education, research, and innovation with a passion for serious impact. We have a record of transforming society for the better—and we are just getting started.

On May 6, 2016, MIT President L. Rafael Reif announced the official launch of the MIT Campaign for a Better World, a comprehensive fundraising initiative that aims to raise $5 billion to amplify the Institute’s distinctive strength in education, research, and innovation, and advance MIT’s work on some of the world’s most intractable problems.

“Humanity faces urgent challenges—challenges whose solutions depend on marrying advanced technical and scientific capabilities with a deep understanding of the world’s political, cultural, and economic complexities,” Reif says. “We launch the Campaign for a Better World to rise to those challenges and accelerate positive change.”

The Campaign for a Better World is guided by six priority areas that span the full breadth of MIT:

- **Discovery Science**: Transforming our world through fundamental scientific research.
- **Health of the Planet**: Addressing critical environmental and sustainability challenges facing humankind.
- **Human Health**: Defining the future of health through advances from bench to bedside across a broad range of disciplines.
- **Innovation and Entrepreneurship**: Accelerating the path from idea to impact.
- **Teaching, Learning, and Living**: Reimagining education for the 21st-century learner.
- **The MIT Core**: Attracting extraordinary students and faculty and providing them with the resources they need to thrive.

For more information on the MIT Campaign for a Better World, visit [betterworld.mit.edu](http://betterworld.mit.edu) and follow #MITBetterWorld.
There are a variety of gift planning opportunities that can count towards the MIT Campaign for a Better World, such as:

- Bequest intentions
- Gifts of cash, stock, real estate, or other assets
- Charitable gift annuities
- Charitable remainder trusts
- IRA designations

For more information on these gift types, visit giving.mit.edu/planned-giving.

**New Policy: Bequest Intentions to Be Counted in Campaign**

As of January 1, 2016, a new policy was established with the intent of encouraging donors to make increasingly significant commitments to MIT and the Campaign, both through bequest intentions and outright gifts. Bequests will continue to help strengthen MIT’s ability to support this exceptionally talented community as it works to understand and generate solutions to the world’s most pressing challenges.

Read more about how to make your bequest intention count at giving.mit.edu/bequests or contact Amy Goldman, Director of Gift Planning, at 617.715.2932.
Al ’51 and Barrie Zesiger: Supporting Passions

AL ’51 AND BARRIE ZESIGER have long been generous donors to MIT with gifts that support their passions, namely brain and cognitive sciences and lifetime fitness. Recently, they announced they have established a bequest intention to strengthen the future impact of their previous outright gifts. As MIT Corporation members, they have spoken out about their bequest intention in the hopes of encouraging others to include MIT in their estate plans. Barrie further explains that they believe the addition of their bequest will help augment their previous Campaign gifts, therefore “anchoring MIT’s future by ensuring that the Institute’s important work will be financed appropriately.”

Eve Higginbotham ’75 and Frank Williams: Leaving a Legacy

EVE HIGGINBOTHAM ’75 didn’t fully appreciate how much MIT impacted her life until she came back to serve on the MIT Corporation. “MIT helped mold me as a professional. That’s why I’m so passionate about giving back,” says Higginbotham. With her husband, Frank Williams, an educator and former academic administrator, they decided to create a bequest intention to MIT.

Not only do Higginbotham and Williams view their bequest intention as a way to leave a legacy, but they also recognize its potential to make a larger impact. They are particularly inspired by the current MIT Campaign for a Better World. “I am so impressed with President Reif’s vision for MIT,” Higginbotham says. “It is the affirmation that the Institute will have a lasting impact for many generations in the future.”

For more information on bequest intentions, visit giving.mit.edu/bequests or contact Amy Goldman, Director of Gift Planning, at 617.715.2932.
Edward J. Poitras (1928) Scholarship Fund

1982 290 15
Year fund was established Students benefiting since inception Students benefiting in academic year 2015–2016

Edward J. Poitras, an electrical engineer and an inventor with dozens of patents, graduated from MIT in 1928 after attending on a full scholarship. It was from this personal experience that Poitras found the motivation to create a charitable remainder trust that eventually financed the Edward J. Poitras (1928) Scholarship Fund.

In this past academic year, students supported by the Poitras Scholarship Fund have come from throughout the US and abroad. One of the current recipients, Isabella Pecorari ’18, understands the impact of this scholarship fund firsthand. “I cannot fully express what this gift has meant to me and my family,” says Isabella. “Receiving this award has allowed me to focus on my studies and not become overwhelmed by financial debt. Your support and confidence inspires me to do well and continue my life’s mission to help others.”

Several recipients of the Poitras Scholarship Fund are first-generation college students; and most of those who are now seniors have been supported by the Edward J. Poitras (1928) Scholarship Fund for all four years at the Institute.

Health of the Planet Priority Lead Meets with Katharine Dexter McCormick Society Members

Established in 1994, MIT’s Katharine Dexter McCormick Society (KDMS) recognizes, appreciates, and creates a sense of community for those who have made provisions for MIT in their estate plans. The society is named for Katharine Dexter McCormick (1904), who was one of the Institute’s most generous benefactors.

This past spring, MIT’s Office of Gift Planning hosted two events in California. The northern California audience included members of the Katharine Dexter McCormick Society, the Emma Rogers Society, and the Cardinal and Gray Society. The featured presenter was John Fernández ’85, director of the Environmental Solutions Initiative and professor in the Department of Architecture, who spoke about “Urban Metabolism, the Environment, and Cities of the Future.” This discussion provided insights into the MIT Campaign priority area Health of the Planet, for which Fernández serves as the faculty lead.

Learn more about how MIT is addressing global challenges around the issues of environment and sustainability at betterworld.mit.edu/health-of-the-planet.

Have you already included MIT in your estate plan? Let us know! We would love to welcome you to the Katharine Dexter McCormick Society (KDMS). Please contact the Office of Gift Planning or fill out and return the reply card included with this newsletter.

If you would like more information about joining KDMS or have questions about including MIT in your estate plan, please contact us. We would be happy to have a confidential discussion with you regarding your intentions.

Office of Gift Planning
617.253.4082  |  giftplanning@mit.edu

Become a KDMS Member
**Gift Annuity Rates**

The MIT Charitable Gift Annuity (CGA) is a simple gift arrangement that can help you meet multiple objectives—whether you want to increase your income now, plan for retirement, or provide financial security for a loved one. A gift annuity is a simple contract between you and MIT, in which MIT provides a fixed annual income for one or two people for life. Rates are based on the age(s) of the annuitant(s), and you are eligible for a partial income tax charitable deduction in the year the gift is made. The remainder of your gift becomes available to MIT for the specific purpose you have chosen.

**Sample Gift Annuity Rates**

<table>
<thead>
<tr>
<th>Age of annuitant(s)</th>
<th>65 years</th>
<th>70 years</th>
<th>75 years</th>
<th>80 years</th>
<th>70/70 years</th>
<th>75/75 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payments begin now</td>
<td>4.7%</td>
<td>5.1%</td>
<td>5.8%</td>
<td>6.8%</td>
<td>4.6%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Payments deferred 4 years*</td>
<td>5.1%</td>
<td>5.7%</td>
<td>6.6%</td>
<td>7.6%</td>
<td>5.0%</td>
<td>5.6%</td>
</tr>
</tbody>
</table>

Learn more about charitable gift annuities at giving.mit.edu/CGA.

*Deferment may be any length, starting one year from the date of gift. Gift annuity rates are current ACGA rates found on acga-web.org.

**Sample Bequest Language**

Below is suggested language to share with your advisor if you would like to include MIT in your will or estate plan.

*I give [all of the residue of my estate OR an amount equal to X percent of the residue of my estate / thereof OR $_____________] to the Massachusetts Institute of Technology (MIT), a Massachusetts nonprofit corporation, for its general educational and charitable purposes.*

We can provide sample language if you prefer your bequest to be designated for a specific purpose. Contact us to learn more about bequests and how they could count towards the MIT Campaign for a Better World.

This information is provided for illustrative purposes only and should not be considered legal or financial advice. We encourage you to discuss these options with your attorney.